

**Statement of Financial Position**  
**FIRST BAPTIST CHURCH OF ELK GROVE**  
As of June 30,2009 (Period 12)

**ASSETS**

**Current Assets**

Income-Gen Checking (100078674)	143,048.31
Savings-Gen Fund CD (CEIF 2300-101)	75,000.00
Donated Property	6,560.00
Income-Building Checking (100037035)	64,433.97
Money Mkt Investment Acct (102009867)	622.16
Income-Helps Checking (100036946)	15,351.92
Income-Preschool Checking (100073543)	17,246.51

**TOTAL Current Assets** 322,262.87

**Other Assets**

Capital City Checking (100045004)	31,087.96
Note Receivable - Pastor's Housing	20,000.00
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**TOTAL Other Assets** 71,087.96

**Long Term Assets**

Furniture & Fixtures	523,571.79
Equipment	334,317.73
Property - Building 1	6,790,305.83
Property - Building 2	5,573,141.01
Accumulated Depreciation	( 4,652,220.00)

**TOTAL Long Term Assets** 8,569,116.36

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**LIABILITIES AND FUND BALANCES**

**Current Liabilities**

Accounts Payable	18,471.06
Bldg Fd Line of Credit (1200746003)	175,000.00
Accrued Vacation Payable	67,779.16

**TOTAL Current Liabilities** 261,250.22

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**Permanently Restricted Fund**

Pastor Loan Fund	40,000.00
Property & Equipment	8,557,473.97
Building Fund	( 108,248.26)
Helps Fund	15,351.92
Fund Balance-Capital City	31,087.96
Fund Balance-Awana	3,215.02
Fund Balance-Preschool	16,946.49

**TOTAL Permanently Restricted Fund Liabilities** 8,555,827.10

**Temporary Restricted Fund Liabilities**

**FIRST BAPTIST CHURCH OF ELK GROVE**  
**Functional I&E Summary Report**

For twelve months, period ending June 30, 2009

**GENERAL FUND**

<u>INCOME:</u>	Current Period	Current YTD	Budget YTD	Over/(Under)	Annual Budget
Tithes & Offerings	\$ 244,009	\$ 3,341,605	\$ 3,328,823	\$ 12,782	\$ 3,328,823
Asset Donations	\$ -	\$ 14,963	\$ -	\$ -	\$ -
<b>Subtotal</b>	<b>\$ 244,009</b>	<b>\$ 3,356,568</b>	<b>\$ 3,328,823</b>	<b>\$ 27,745</b>	<b>\$ 3,328,823</b>
Facility Income	\$ 5,010	\$ 40,396	\$ 40,000	\$ 396	\$ 40,000
Interest Income	\$ 44	\$ 349	\$ 2,000	\$ (1,651)	\$ 2,000
<b>Total</b>	<b>\$ 249,063</b>	<b>\$ 3,397,313</b>	<b>\$ 3,370,823</b>	<b>\$ 26,490</b>	<b>\$ 3,370,823</b>

<u>EXPENSES:</u>	Current Period	Current YTD	Budget YTD	Over/(Under)	Total Budget	% of Exps
Wages & Benefits	\$ 162,986	\$ 2,029,963	\$ 2,039,738	\$ (9,775)	\$ 2,039,738	62.92%
Operations	\$ 46,191	\$ 443,304	\$ 420,814	\$ 22,490	\$ 420,814	13.74%
Church Ministries	\$ 8,262	\$ 61,068	\$ 63,270	\$ (2,202)	\$ 63,270	1.89%
Worship & Arts	\$ 12,459	\$ 71,549	\$ 76,882	\$ (5,333)	\$ 76,882	2.22%
Adult Ministries	\$ 2,856	\$ 9,969	\$ 28,750	\$ (18,781)	\$ 28,750	0.31%
Women's Ministries	\$ 619	\$ 5,863	\$ 11,200	\$ (5,337)	\$ 11,200	0.18%
Young Adult Ministries	\$ 1,062	\$ 9,599	\$ 14,750	\$ (5,151)	\$ 14,750	0.30%
Jr High Ministries	\$ 14,318	\$ 32,077	\$ 31,350	\$ 727	\$ 31,350	0.99%
Sr High Ministries	\$ 2,817	\$ 37,763	\$ 39,500	\$ (1,737)	\$ 39,500	1.17%
Children's Ministries	\$ 9,844	\$ 36,669	\$ 70,300	\$ (33,631)	\$ 70,300	1.14%
Outreach Missions	\$ 21,223	\$ 488,474	\$ 505,979	\$ (17,504)	\$ 505,979	15.14%
<b>TOTAL</b>	<b>\$ 282,636</b>	<b>\$ 3,226,298</b>	<b>\$ 3,302,532</b>	<b>\$ (76,234)</b>	<b>\$ 3,302,532</b>	<b>100.00%</b>

**NET INCOME/(LOSS)** \$ (33,573) \$ 171,015